

**QUARTERLY STATEMENT**  
**BNI-Misner Charitable Foundation (D382)**  
**1/1/2007 - 3/31/2007**

<b>Opening Fund Balance</b>		<b>\$263,443.21</b>
<b>Contributions (see attached detail)</b>	<b>19,450.80</b>	
<b>Market Value Change</b>	<b>6,908.05</b>	
<b>Income</b>	<b>1,427.69</b>	
<b>Grants (see attached detail)</b>	<b>(23,800.00)</b>	
<b>Administration &amp; Grant Management Fee</b>	<b>(987.91)</b>	
<b>Investment Managers' Fees</b>	<b>(214.25)</b>	
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<b>Net Changes to Fund</b>		<b><u>2,784.38</u></b>
<b>Ending Fund Balance</b>		<b><u>\$266,227.59</u></b>