

BNI-Misner Charitable Foundation 2005 Second Quarter Statement

Opening Fund Balance		\$217,045.24
Contributions	2,905.52	
Market Value Change	2,405.37	
Income	1,295.00	
Grants	(10,900.00)	
Administration & Grant Management Fee	(813.92)	
Investment Managers' Fee	<u>(185.04)</u>	
Net Changes to Fund		<u>(5,293.07)</u>
Ending Fund Balance		<u>\$211,752.17</u>