

BNI-Misner Charitable Foundation 2005 Fourth Quarter Statement

Opening Fund Balance		\$226,202.28
Contributions	48,363.71	
Market Value Change	7,351.82	
Income	554.33	
Grants	(43,017.00)	
Administration & Grant Management Fee	(848.26)	
Investment Managers' Fee	<u>(211.72)</u>	
Net Changes to Fund		<u>12,192.88</u>
Ending Fund Balance		<u>\$238,395.16</u>