



Statement Date: 6/30/2009  
 Fund Name: BNI-Misner Charitable Foundation  
 Fund ID: D382  
 Fund Start Date: 5/7/1998  
 Investment Pool: Short-term Liquidity Pool

**QUARTERLY STATEMENT**  
 4/1/2009 - 6/30/2009

**BNI-Misner Charitable Foundation (D382)**

**Fund Summary**

	This Quarter 4/1/09 - 6/30/09	Calendar YTD 1/1/09 - 6/30/09	Since 2000 1/1/00 - 6/30/09
Opening Fund Balance	\$151,564.54	\$115,054.94	\$67,509.48
Contributions (see attached detail)	\$19,973.44	\$79,660.95	\$870,433.27
Market Value Change	\$311.89	(\$2,378.07)	\$8,245.40
Income	\$916.46	\$1,370.54	\$29,482.61
Grants (see attached detail)	(\$15,705.00)	(\$36,256.55)	(\$792,961.06)
Broker & Bank Fees	\$0.00	\$0.00	(\$418.25)
Administration & Grant Management Fee	(\$473.64)	(\$833.19)	(\$19,706.21)
Investment Managers' Fees	(\$40.56)	(\$71.49)	(\$4,384.11)
Fund Balance Transfer	\$0.00	\$0.00	(\$1,654.00)
Net Changes to Fund	<u>\$4,982.59</u>	<u>\$41,492.19</u>	<u>\$89,037.65</u>
Ending Fund Balance	<u>\$156,547.13</u>	<u>\$156,547.13</u>	<u>\$156,547.13</u>

**Investment Pool Performance - as of 6/30/2009**

	This Qtr.	1-Year	3-Years	5-Years	10-Years
Permanent Endowment Pool	13.75%	-16.95%	-1.09%	2.93%	3.5%
Short-Term Liquidity Pool	.78%	2.15%	4.21%	3.89%	n/a
Socially Responsible Pool	12.53%	-14.35%	-3.28%	-.84%	n/a

**Permanent Endowment Pool** - invested for long-term growth and appreciation across multiple investment managers. The current target asset allocation of this pool is 50% equities, 20% fixed-income and 30% alternative investment strategies.

**Short-Term Liquidity Pool** - designed for funds with short-term purposes or goals. Its holdings include money market, commercial paper and short-term bonds with a goal of principal preservation and income generation.

**Socially Responsible Pool** - invested in mutual funds providing for multiple social screens and a long-term investment objective, with an asset allocation of approximately 70% equities and 30% fixed-income investments.