

**BNI-Misner Charitable Foundation 2006 First Quarter Statement**

<b>Opening Fund Balance</b>		<b>\$238,395.16</b>
<b>Contributions</b>	39,722.80	
<b>Market Value Change</b>	8,618.36	
<b>Income</b>	626.19	
<b>Grants</b>	(70,900.14)	
<b>Broker &amp; Bank Fees</b>	(220.00)	
<b>Administration &amp; Grant Management Fee</b>	(893.98)	
<b>Investment Managers' Fee</b>	<u>(260.48)</u>	
<b>Net Changes to Fund</b>		<u>(23,307.25)</u>
<b>Ending Fund Balance</b>		<b><u>\$215,087.91</u></b>